

St Matt's Accounts - end 2017

We finished 2017 in a much better position than in previous years - this was down to increased giving (a huge thank you!) and also to reduced expenditure, mainly due to changes in children and youth worker roles, including almost 2 months with vacancies for both posts. In addition, we have put aside some 2017 money for 2018 expenses, such as some big gas and electricity bills that we were aware of in December 2017 to be paid in Jan/Feb 2018.

For 2018, we have budgeted for an income of £153k and expenses totalling £159k, giving a deficit of £6k. This will leave over £11k in the gift day "pot".

INCOME	2017 Budget	2017 FY	2018 Budget
Cash		3,899	
FWO		13,339	
Standing orders		93,889	
Gift Aid/CAF		11,358	
Tax refunds		27,286	
<i>Tax refunds on Earmarked donations</i>			
Donations (free)		2,189	
<i>Donations (Earmarked)</i>			
Church hire		585	
Fund raising		-140	
Service Fees		1,077	
Interest		570	
Surplus on Hall trading		4,507	
Gift Day - Children's work		0	
TOTAL INCOME	150,000	158,558	153,156

EXPENSES: summary	2017 Budget	2017 FY	2018 Budget
Church	3,500	4,204	4,300
Central Contribution	66,325	66,325	65,000
Staff	53,753	46,466	56,775
Tithe	15,981	16,156	15,405
Fabric	14,911	18,765	12,880
Operations	3,815	3,339	2,901
Children	785	968	975
Worship	4,175	3,227	1,450
Pastoral Care	100	-57	-365
Community & Evangelism	-350	-741	-270
Prayer	100	105	100
Housegroups	200	87	200
Contingency fund	2,000	0	
TOTAL EXPENSES	165,296	158,844	159,351

negative "expense" = income

DIFFERENCE:	2017 Budget	2017 FY	2018 Budget
Total Income	-£15,296	-£286	-£6,195

GIFT DAY	In	Out	Balance
Gift Day: Received in 2016	£28,118		£28,118
Used in 2015		-£1,271	£26,847
Used in 2016		-£9,065	£17,782
Used in 2017		-£286	£17,496
Projected use in 2018		-£6,195	£11,301